



**TERRA FIRMA**  
SUSTAINABLE ENERGY SOLUTIONS

TERRA FIRMA ENERGY LIMITED

## EUROPEAN GAS MARKETS

**Burtonhead Road, St Helens WA9 5EA, United Kingdom**

- **Project Construction Cost £14m**
- **Project GDV £30m**

The Terra Firma Energy purchased Burtonhead site based in St.Helens is currently being developed into a gas peaking plant, which will have a generation capacity of 20MW.

The pandemic has caused significant declines in economic activity. Whilst growth is expected to resume in 2021, industry experts assume it takes until 2023 before GDP recovers to the levels originally anticipated in 2020.

The pandemic dents long-term gas demand. Compared to forecasts made in April 2020, European gas consumption in 2050 is 9% lower however the consequences of the pandemic has meant reduced costing in gas prices which [benefits](#) our project costs and overall profit margins substantially.

The National Grid control room warned that its spare electricity supplies would be "tight", and on Tuesday 5th January 2021 issued an official call for generators to bring forward an extra 524 megawatts of electricity capacity within 24 hours.

Electricity market prices have soared reaching a new record high of £1,000 per MGW hour.

<https://www.theguardian.com/business/2021/jan/05/cold-snap-sees-uk-electricity-market-prices-reach-new-high>

For more information, visit:

[www.terrafirmaenergy.com](http://www.terrafirmaenergy.com)

Terra Firma Energy Limited is a privately owned U.K. based company



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